PATENT COOPERATION TREATY

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INTERNATIONAL PRELIMINARY REPORT ON PATENTABILITY (Chapter I of the Patent Cooperation Treaty)

(PCT Rule 44bis)

Applicant's or agent's file reference 069547.0222	FOR FURTHER ACTION	See item 4 below				
International application No. PCT/US2004/034576		Priority date (day/month/year) 20 October 2003 (20.10.2003)				
International Patent Classification (8th edition unless older edition indicated) See relevant information in Form PCT/ISA/237						
Applicant ESPEED, INC.						

1.	This international preliminary report on patentability (Chapter I) is issued by the International Bureau on behalf of the International Searching Authority under Rule 44 <i>bis</i> .1(a).					
2.	This REPORT consists of a total of 4 sheets, including this cover sheet.					
	In the attached sheets, any reference to the written opinion of the International Searching Authority should be read as a reference to the international preliminary report on patentability (Chapter I) instead.					
3.	This report contains indications relating to the following items:					
	Box No. I	Basis of the report				
	Box No. II	Priority				
	Box No. III	Non-establishment of opinion with regard to novelty, inventive step and industrial applicability				
	Box No. IV	Lack of unity of invention				
	Box No. V	Reasoned statement under Article 35(2) with regard to novelty, inventive step or industrial applicability; citations and explanations supporting such statement				
	Box No. VI	Certain documents cited				
	Box No. VII	Certain defects in the international application				
	Box No. VIII	Certain observations on the international application				
4.	The International Bureau will communicate this report to designated Offices in accordance with Rules 44bis.3(c) and 93bis.1 but not, except where the applicant makes an express request under Article 23(2), before the expiration of 30 months from the priority date (Rule 44bis .2).					

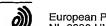
	Date of issuance of this report 24 April 2006 (24.04.2006)
The International Bureau of WIPO 34, chemin des Colombettes 1211 Geneva 20, Switzerland	Authorized officer Agnes Wittmann-Regis
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Form PCT/IB/373 (January 2004)

PATENT COOPERATION TREATY

REC'D 16 FEB 2005 From the INTERNATIONAL SEARCHING AUTHORITY WIPO To: WRITTEN OPINION OF THE see form PCT/ISA/220 INTERNATIONAL SEARCHING AUTHORITY (PCT Rule 43*bis*.1) Date of mailing (day/month/year) see form PCT/ISA/210 (second sheet) Applicant's or agent's file reference FOR FURTHER ACTION see form PCT/ISA/220 See paragraph 2 below International application No. International filing date (day/month/year) Priority date (day/month/year) PCT/US2004/034576 19.10.2004 20.10.2003 International Patent Classification (IPC) or both national classification and IPC G06F17/60 Applicant ESPEED, INC. This opinion contains indications relating to the following items: ☑ Box No. I Basis of the opinion ☐ Box No. II Priority ☑ Box No. III Non-establishment of opinion with regard to novelty, inventive step and industrial applicability ☐ Box No. IV Lack of unity of invention ☐ Box No. V Reasoned statement under Rule 43bis.1(a)(i) with regard to novelty, inventive step or industrial applicability; citations and explanations supporting such statement ☐ Box No. Vi Certain documents cited ☐ Box No. VII Certain defects in the international application Box No. VIII Certain observations on the international application **FURTHER ACTION** If a demand for international preliminary examination is made, this opinion will usually be considered to be a written opinion of the International Preliminary Examining Authority ("IPEA"). However, this does not apply where the applicant chooses an Authority other than this one to be the IPEA and the chosen IPEA has notifed the International Bureau under Rule 66.1 bis(b) that written opinions of this International Searching Authority will not be so considered. If this opinion is, as provided above, considered to be a written opinion of the IPEA, the applicant is invited to submit to the IPEA a written reply together, where appropriate, with amendments, before the expiration of three months from the date of mailing of Form PCT/ISA/220 or before the expiration of 22 months from the priority date, whichever expires later. For further options, see Form PCT/ISA/220.

Name and mailing address of the ISA:



3.

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For further details, see notes to Form PCT/ISA/220.

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WRITTEN OPINION OF THE INTERNATIONAL SEARCHING AUTHORITY

International application No. PCT/US2004/034576

	Box No. I Basis of the opinion				
1.	With regard to the language , this opinion has been established on the basis of the international application in the language in which it was filed, unless otherwise indicated under this item.				
	☐ This opinion has been established on the basis of a translation from the original language into the following language , which is the language of a translation furnished for the purposes of international search (under Rules 12.3 and 23.1(b)).				
2.	With regard to any nucleotide and/or amino acid sequence disclosed in the international application and necessary to the claimed invention, this opinion has been established on the basis of:				
	a. type of material:				
	Г	l a sequence listing			
		table(s) related to the sequence listing			
	b. format of material:				
		l in written format			
		l in computer readable form			
	c. time of filing/furnishing:				
		contained in the international application as filed.			
		filed together with the international application in computer readable form.			
		l furnished subsequently to this Authority for the purposes of search.			
3.		In addition, in the case that more than one version or copy of a sequence listing and/or table relating thereto has been filed or furnished, the required statements that the information in the subsequent or additional copies is identical to that in the application as filed or does not go beyond the application as filed, as appropriate, were furnished.			
4.	Add	tional comments:			

WRITTEN OPINION OF THE INTERNATIONAL SEARCHING AUTHORITY

International application No. PCT/US2004/034576

Box No. III Non-establishment of opinion with regard to novelty, inventive step and industrial applicability					
The questions whether the claimed invention appears to be novel, to involve an inventive step (to be non obvious), or to be industrially applicable have not been examined in respect of:					
\boxtimes	the entire international application,				
	claims Nos.				
because:					
	the said international application, or the said claims Nos. relate to the following subject matter which does not require an international preliminary examination (specify):				
	the description, claims or drawings <i>(indicate particular elements below)</i> or said claims Nos. are so unclear that no meaningful opinion could be formed <i>(specify)</i> :				
	the claims, or said claims Nos. are so inadequately supported by the description that no meaningful opinion could be formed.				
\boxtimes	no international search report has been established for the whole application or for said claims Nos.				
	the nucleotide and/or amino acid sequence listing does not comply with the standard provided for in Annex C of the Administrative Instructions in that:				
	the written form		has not been furnished		
			does not comply with the standard		
	the computer readable form		has not been furnished		
			does not comply with the standard		
	the tables related to the nucleotide and/or amino acid sequence listing, if in computer readable form only, d not comply with the technical requirements provided for in Annex C-bis of the Administrative Instructions.				
	See separate sheet for further	detai	ls .		